

Date: September 29, 2025

To,

**BSE Limited**

Floor 25, P J Towers  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of 8<sup>th</sup> Annual General Meeting of the Company**

**Ref: Malpani Pipes and Fittings Limited (ID: MALPANI; Code: 544351)**

The Company's 8<sup>th</sup> Annual General Meeting (AGM) was held on Monday, September 29, 2025 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 11:00 A.M. (IST) and concluded at 11:23 A.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Friday, September 26, 2025 and was ended on 5:00 P.M. on Sunday, September 28, 2025.

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 8<sup>th</sup> Annual General Meeting (AGM) of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r. w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 8<sup>th</sup> Annual General Meeting.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, **Malpani Pipes & Fittings Limited**

**Rohit Malpani**  
Managing Director  
DIN: 08671175

### SUMMARY OF PROCEEDINGS OF THE 8<sup>TH</sup> ANNUAL GENERAL MEETING

The 8<sup>th</sup> Annual General Meeting (AGM) of the Members of Malpani Pipes & Fittings Limited ("the Company") was held on Monday, September 29, 2025 at 11:00 A.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

The meeting was commenced at 11:00 A.M.

Scrutinizer Mr. Anand Lavingia, Designated Partner of ALAP & CO. LLP, checked requisite quorum and requisite quorum being present, he instructed to the Company Secretary Mr. Hariom Patidar to formally start meeting.

As decided by the Board of Directors of the Company, Mr. Rohit Malpani, Managing Director, acted as Chairman of the Meeting.

Mr. Hariom Patidar, Company Secretary & Compliance officer started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman he welcomed the Shareholders of the Company and informed them, that the Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He further informed that the meeting being held through VC/ OAVM the facility for appointment of Proxies was dispensed with.

The requisite quorum being present and with the permission of the Chairman, he called the Meeting to be in order.

Further, he introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Authorized Representative of Statutory Auditor and Secretarial Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting;
- The Company had provided facility for remote E voting. Remote e-voting was opened from 09:00 A.M. on Friday, September 26, 2025 and was ended on 05:00 P.M. on Sunday, September 28, 2025;
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM;
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting;
- Members were requested to note that the AGM was being recorded.
- The Register of Directors and Key Managerial Personnel, the Register of Contracts and Arrangements, and any other documents mentioned in the AGM Notice, had been made available electronically for inspection by members during the AGM. Members may inspect the same by requesting the Company at [cs@malpanipipes.com](mailto:cs@malpanipipes.com).
- Shareholders joining virtually could raise their respective concern at any time by typing in their concern in the Chatbox appearing in the bottom right-hand corner of the screen or alternatively under other options. Also to ensure including full name while raising a concern and we will endeavor to revert to as many questions as we can during the question and answer part of the meeting, duly respecting the schedule of the meeting. Further, any such concern which requires for submission of any document on the part of the Company, such members were requested to mail their concern on [cs@malpanipipes.com](mailto:cs@malpanipipes.com) and the same shall be responded by the Company within due time;
- The Board of Directors had appointed M/s ALAP & CO. LLP, Practicing Company Secretaries, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.

Further, he requested Chairman, to highlight financial year 2024-25.

Then, Mr. Rohit Malpani took the charge and extended a warm welcome.

He mentioned that it was an honour to speak with the shareholders today at Company's first annual general meeting since the listing of our company on one of oldest stock exchange of India, BSE SME platform.

The fiscal year 2024-25 has been remarkable for the Company, particularly as the Company navigated through the IPO process.

He then briefed about the Company stating that the company is manufacturing and supply of all type of pipes, fittings and tube products made from ferrous or non-ferrous metals, plastic, rubber or any other material, as well as all types of pipes, fittings and tube products and by-products and the sale, dealing or fabrications of steel and iron or non-ferrous metal and by-products. Products portfolio of the Company includes High-Density Polyethylene (HDPE) Pipes, Medium-Density Polyethylene (MDPE) Pipes, and Linear Low-Density Polyethylene (LLDPE) Pipes, all marketed under the brand name "Volstar".

He said that the company was honored as one of the "Top 10 Irrigation Equipment Manufacturers - 2024" by Industry Outlook. Since its inception in 2017, the Company has grown significantly from starting with just two machines for pipe manufacturing. The Company now operates 10 production lines with a total installed capacity of 11,500 M.T.P.A. and have expanded its product range to include MDPE, LLDPE, Sprinkler Pipes, and Drip Pipes.

He further said the Company has manufacturing plant located in central India i.e. Ratlam, Madhya Pradesh. The plant is well equipped with essential machinery, infrastructure, and an in-house testing facility, which ensures that product conforms to the requisite standards. The Company has marketing presence in the states of Madhya Pradesh, Maharashtra, Uttar Pradesh, Gujarat, Andhra Pradesh and Rajasthan. The Company distributes its products from its manufacturing unit located at Ratlam, Madhya Pradesh and also from its warehouse located at Bhiwandi and Amravati in Maharashtra. The Indian plastic industry is one of the leading sectors in the country's economy. The history of the plastic industry in India dates back to 1957 with the production of polystyrene. Since then, the industry has made substantial progress and has grown rapidly. The industry is present across the country and has more than 2,500 exporters. It employs more than 4 million people in the country and constitutes 30,000 processing units; among these, 85-90% belong to small and medium enterprises.

In the long term, the outlook for our industry remains strong, with the Indian plastic industry expected to outpace the global market. The company was well-equipped with state-of-the-art manufacturing facilities to meet this growing demand.

He further expressed his sincere gratitude to Company's investors for their trust and support, which motivates the Company to excel and innovate. Further, on behalf of the Board of Directors, he acknowledged the invaluable contributions of the Management and Technical Teams, as well as all employees at the company. He mentioned that their dedication, hard work, and commitment have been instrumental in driving the Company's strong performance over the past year.

At the end he thanked everyone and mentioned that he looked forward to another year of growth and success.

Mr. Hariom Patidar requested to Whole-time Director and CFO - Mr. Harsh Malpani to give brief about the financial performance of the Company during the financial year 2024-25.

Mr. Harsh Malpani extended a warm welcome to and appreciated the ones present.

He started with mentioning about strong performance of Malpani Pipes and Fittings Limited in the fiscal year 2024-25, importing the last year, as the Company delivered solid financial results and set the stage for future growth.

He further mentioned that in FY 2024-25, the total income of the Company reached ₹14,174.93 Lakhs, a 0.42%

increase from last year's ₹14,116.23 Lakhs. While our turnover grew slightly, we improved our profits significantly. Thanks to better purchasing policies and lower finance costs, our profit before tax increased by 8.49%, reaching ₹1,088.20 Lakhs compared to ₹1,003.02 Lakhs last year. Our net profit after tax also grew by 9.55% to ₹806.95 Lakhs from ₹736.62.

He further said that the Indian government's strong focus on infrastructure is a big boost for growth of the Company. In the 2024-25 Union Budget, the government has allocated over ₹ 10 lakh crore for Infrastructure expenditure. This spending on roads, Bridges, railways, Metros, airports, and urban development is a huge opportunity for us as our products are used there.

He further said that FY 2024-25, the Company is excited about the opportunities. Along with expanding our production capacity, we are also focusing on **expanding our product range**. we intend to enhance our execution capacity, and the company is keen to explore and develop products for this market.

He further said that Mr. Rohit Malpani has already shared future plans of the Company, and Management will focus on capacity expansion, new products, and sustainability. The Company is upgrading its factories with automation and modern equipment to increase efficiency and product quality. This will help the Company meet the rising demand and maintain its competitive edge in the industry.

He thanked and expressed gratitude to investors for their trust and confidence and mentioned that Management is committed to deliver long-term value.

Moving further the Mr. Hariom Patidar, Company Secretary and Compliance Officer took over the charge to continue with rest of the proceedings of the meeting. He mentioned that as per the statutory requirements, Annual Report for the Financial Year 2024-25 has already been circulated to all the shareholders along with Notice, Director's Report, Auditor's Report and Financial Statements.

Mr. Hariom Patidar continued that there were Three business agendas to be transacted at the Meeting as per the Notice.

First was to receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.

Since, the Annual Report containing the Directors Report and Financial Statement have already been sent to Members well in advance through e-mail and through physical to the Members who have requested as such, he requested the Members to take the same as read.

With the consent of the Members present at the meeting, the Notice convening the 8<sup>th</sup> Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2025 were taken as read.

Moving forward to second business that was to appoint a director in place of Mr. Rohit Malpani (DIN: 08671175), Managing Director, who retires by rotation and being eligible, seeks re-appointment.

Based on the terms of appointment, executive directors and non-executive directors are subject to retirement by rotation. Mr. Rohit Malpani (DIN: 08671175), who was appointed as Managing Director, for the current term and is the longest-serving member on the Board, retires by rotation and being eligible, seeks re-appointment.

Moving forward to third business that was to ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2025-26 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013.

In terms of the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Auditor is to be ratified by the Members of the Company.

Accordingly, the Members were requested to ratify the remuneration payable to the Cost Auditor for the financial year 2024-25 as set out in the resolution.

Further, Shareholders were asked to raise their concern if any and there being no such shareholder asked anything, the meeting proceeded further.

Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, Mr. Hariom Patidar thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The meeting was concluded at 11:23 A.M. (IST).

For, **Malpani Pipes & Fittings Limited**

**Rohit Malpani**  
Managing Director  
DIN: 08671175