

Date: April 08, 2025

To,

BSE Limited

Floor 25, P J Towers
Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Malpani Pipes & Fittings Limited Embarks on Green Journey with Installation of 1136.34kWp Rooftop Solar Grid-Tie System at its Factory

Ref: Script Code: 544351

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a media release issued by the Company with respect to captioned subject is attached for your information and record.

Kindly take the above on record and oblige.

Thanking You.

Yours Faithfully,

For, **Malpani Pipes & Fittings Limited**

Rohit Malpani
Managing Director
DIN: 08671175

Place: Ratlam

PRESS RELEASE

MALPANI PIPES & FITTINGS LIMITED EMBARKS ON GREEN JOURNEY WITH INSTALLATION OF 1,136.34 kWp ROOFTOP SOLAR GRID-TIE SYSTEM AT ITS FACTORY

Going Solar: A Strategic Step Toward Sustainability and Operational Efficiency

[City – Ratlam, Madhya Pradesh], 7th April 2025: *Malpani Pipes & Fittings Limited*, a leading manufacturer of high-grade plastic pipes – including High-Density Polyethylene (HDPE), Medium-Density Polyethylene (MDPE), and Linear Low-Density Polyethylene (LLDPE) pipes under the brand name **VOLSTAR**—has announced a significant milestone in its sustainability journey with the installation of a state-of-the-art 1,136.34 KWP rooftop solar power plant at its manufacturing facility in Ratlam.

The rooftop solar installation spans the company's expansive 1,50,000 sq. ft. premises, which includes a constructed area of 80,000 sq. ft (approx.). This strategic investment not only aligns with the company's long-term vision for sustainable manufacturing but also reinforces its commitment to environmental responsibility.

Malpani Pipes & Fittings Limited Powers a Greener Future with 1136.34kWp Solar Installation

The solar power plant marks a significant step in Malpani Pipes & Fittings Limited's commitment to sustainable and eco-friendly manufacturing practices. The commissioning of the project is set to begin in May and is expected to be completed by the end of August, with benefits anticipated to begin reflecting in the 2nd half of fiscal year 2025–26.

Rohit Malpani, Managing Director of Malpani Pipes & Fittings Limited, expressed his enthusiasm for the initiative, stating:

"Our factory's substantial electricity consumption requires a strategic approach to cost management. Given the rising trend in electricity prices, this solar power plant is expected to significantly strengthen our cash flow. By reducing power costs, we foresee a meaningful improvement in the company's overall profitability in the years ahead."

The solar panels will be strategically mounted on the rooftop of the factory shed, allowing the company to harness clean, renewable energy for its day-to-day manufacturing operations. The project is estimated to generate approximately **12,50,000 units of electricity annually**, resulting in a projected **annual cost saving of ₹ 87,50,000**. According to internal projections, the investment cost is expected to be recovered within **the first four years of operation**.

Commitment to Sustainability:

With this initiative, Malpani Pipes & Fittings Limited takes a definitive step toward reducing its carbon footprint and promoting cleaner energy use in the plastics manufacturing sector. The company invites its stakeholders, investors, and the public to track the progress of this green initiative, reinforcing its role as a responsible corporate citizen and industry leader.

About Malpani Pipes & Fittings Limited

Malpani Pipes & Fittings Limited is a premier player in the precision plastics industry, offering an extensive range of products including HDPE Pipes, MDPE Pipes, Sprinkler Pipes, Drip Irrigation Pipes, PE Lateral Pipes, PE Sewerage Pipes, and PE Gas Pipes. The company is known for its commitment to quality, innovation, and sustainability in the Indian piping industry.

For more information, please visit: <https://www.malpanipipes.com>

Note to Readers:

This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Malpani Pipes & Fittings Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.



Animated Drone Image of how will Rooftop Solar Look like at Malpani Factory Premises.