

Date: September 05, 2025

To,

BSE Limited

Floor 25, P J Towers
Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Press Release titled – “Malpani Pipes and Fittings Limited Announces Business Partnership with China’s - Yongkang Gaocheng Imp. & Exp. Co. Ltd”

Ref: Malpani Pipes and Fittings Limited (ID: MALPANI; Code: 544351)

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a press release issued by the Company titled – “Malpani Pipes and Fittings Limited Announces Business Partnership with China’s - Yongkang Gaocheng Imp. & Exp. Co. Ltd” is attached for your information and record.

Kindly take the above on record and oblige.

Thanking You.

Yours Faithfully,

For, **Malpani Pipes & Fittings Limited**

Rohit Malpani
Managing Director
DIN: 08671175

Encl: As Above

Press Release

**Malpani Pipes and Fittings Limited Announces Business Partnership
with China's - Yongkang Gaocheng Imp. & Exp. Co. Ltd**

{Ratlam, 05th September, 2025} – *Malpani Pipes and Fittings Limited (BSE-SME: 544351) is delighted to announce a **Business Partnership** with **Yongkang Gaocheng Power Tools Co. Ltd.**, a prominent Chinese manufacturer of power tools and agricultural machinery.*

Through this partnership, Malpani will bring to India a wide range of globally respected products under the **BST** (value segment) and **Gaocheng Pro** (premium segment) brands. These include **Agricultural Equipment, Power Tools, Garden and Plantation Machinery, and Construction & Demolition Tools.**

This collaboration is structured as a **Sole Distributorship Agreement** covering the Indian market. Importantly, it is not a diversification into unrelated businesses but a **strategic cross-selling initiative**, adding value to Malpani's existing product portfolio. The company will leverage its **well-established dealer and distributor network**, which already services pipes and fittings across India, to seamlessly introduce this expanded product basket.

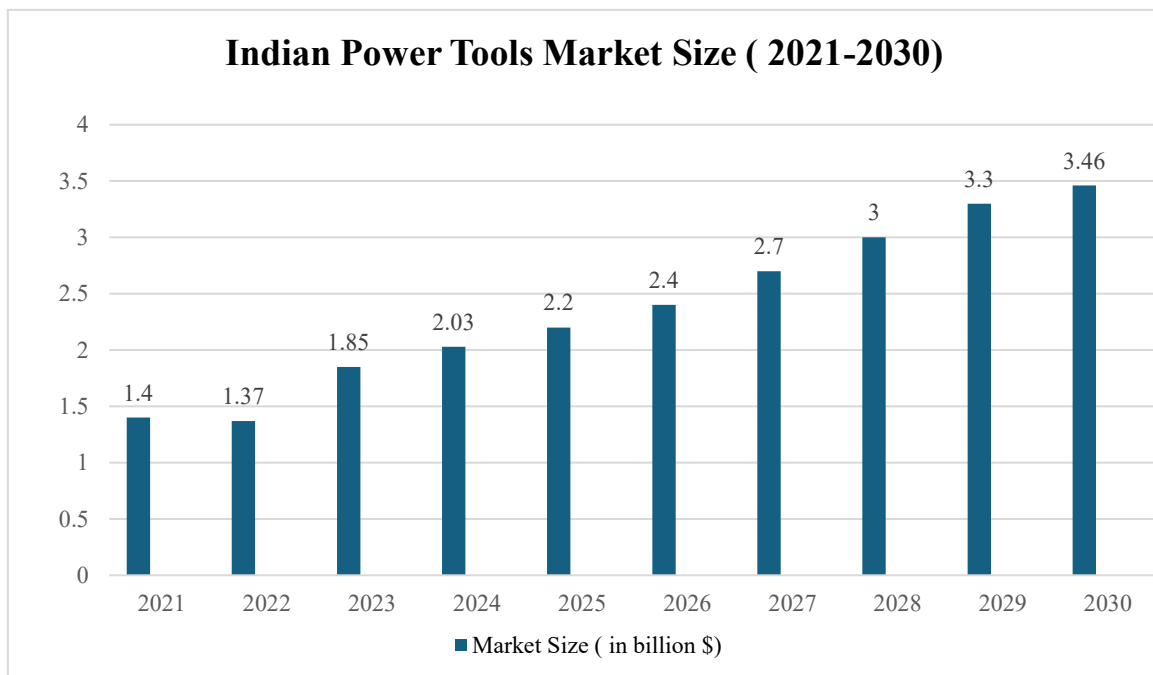
Speaking on this development, Mr. Harsh Malpani, Whole Time Director, Malpani Pipes and Fittings Limited, shared: *"Malpani has always been a trusted partner in India's agricultural and infrastructure journey. With this partnership, we are enhancing our portfolio by offering global-quality power tools and machinery through the same channels that have successfully delivered our pipes and fittings for eight years. This move creates an additional business opportunity for our dealers while ensuring our customers have access to a wider range of solutions from a single, trusted source. We believe this partnership with Yongkang Gaocheng will set new standards in value and service."*



Outlook:

Malpani Pipes and Fittings Limited, leveraging its long-standing trust in the pipes and fittings sector, is strategically positioned to benefit from these trends. By introducing globally respected brands like BST and Gaocheng Pro to the Indian market, the Company will not only cater to the growing needs of the agriculture and construction sectors but also empower its dealer network with higher-value offerings. As India continues to urbanize and modernize, demand for reliable, efficient, and affordable power tools will accelerate across rural and urban landscapes.

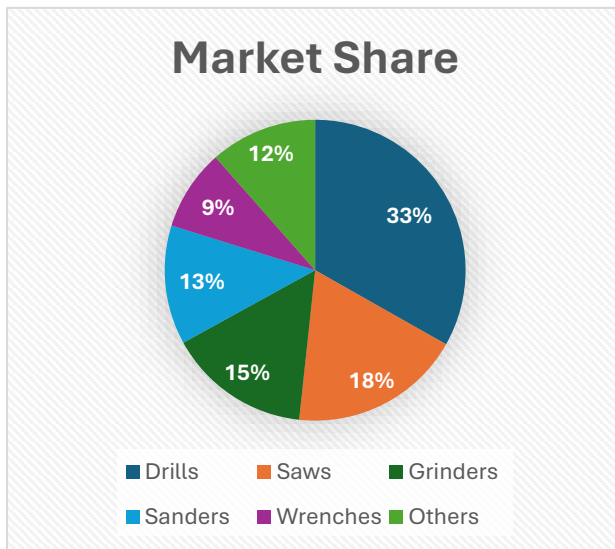
Market Opportunity Size in India:



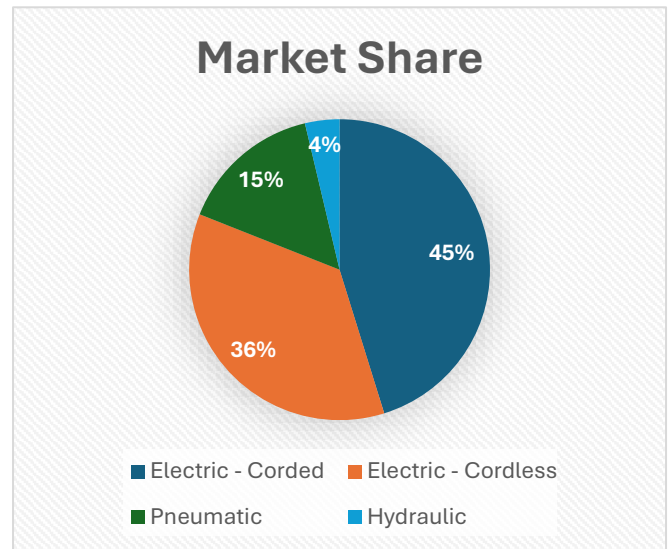
The Indian power tools market has demonstrated remarkable resilience and growth potential, evolving from a \$1.20 billion market in 2019 to \$2.03 billion in 2024, representing a 69% increase over five years. The market is projected to reach \$3.46 billion by 2030, growing at a robust CAGR of 9.3%.

Market Segmentation Analysis:

By Tool Type



By Power Source



Key Market Drivers:

1. Infrastructure Development

Government initiatives are primary growth catalysts:

- National Infrastructure Pipeline: \$1.4 trillion investment (2025-2032)
- Smart Cities Mission: Driving urban construction activity
- Pradhan Mantri Awas Yojana: Boosting residential construction
- Gati Shakti National Master Plan: Infrastructure connectivity projects

2. Industrial Growth

Manufacturing expansion creates sustained demand:

- Make in India initiative: Promoting domestic manufacturing
- Automotive sector growth: Increasing tool requirements
- MSME expansion: Growing small-scale manufacturing

3. DIY Culture Growth

Consumer behaviour shift toward DIY activities:

- COVID-19 impact: Accelerated home improvement trends
- Rising disposable income: Enabling tool purchases
- E-commerce growth: Improving accessibility



About Malpani Pipes and Fittings Limited:

Malpani Pipes and Fittings Limited is pipe manufacturing company based out of Ratlam, Madhya Pradesh. It is engaged in manufacturing and supplying of HDPE Pipes, MDPE Pipes, LLDPE Pipes, Sprinkler Pipes and Drip Pipes. The Company has manufacturing facility well equipped with essential machinery, infrastructure and in-house testing facility.

For more information, contact:

Malpani Pipes and Fittings Ltd	Merlin Capital Advisors
Mr. Hariom Patidar Company Secretary & Compliance Officer Email: cs@malpanipipes.com	Ayush Divecha Dhvij Patel Contact: +91 81048 55515 Email: ir@merlincapital.co.in

Disclaimer

This release contains forward-looking statements about the expectations and future plans of Malpani Pipes and Fittings Limited. These are based on current assumptions and subject to risks and uncertainties. Actual results may differ materially due to factors such as economic conditions, regulatory changes, and market developments. The Company undertakes no obligation to update these statements from time to time.







